

Cutting down CO<sub>2</sub> emissions by 55 % within ten years – reaching net-zero by 2050

## Green transformation: Qlar defines ambitious sustainability targets

Following the rebranding of Schenck Process to Qlar, the long-established company from Darmstadt, Germany, is publishing its first sustainability report. True to its aspiration of 'The future is cirQlar' and in line with the green transformation, Qlar defines challenging goals. Progress in the areas of the circular economy, decarbonization, social and corporate governance is regularly reviewed as part of an ambitious voluntary commitment.

Qlar is following a strategic vision for a greener future. Decarbonisation and achieving a climate-neutral circular economy are of central importance. Among other things, the company wants to reduce its own CO<sub>2</sub> emissions by 55 % over the next ten years. The same target applies to emissions from purchased energy. For the entire value chain, including suppliers, Qlar has defined the goal of reducing emissions by 36 % by 2033. Net zero is to be achieved by 2050.

The other targets in the sustainability report are equally ambitious. Among other things, Qlar wants to further increase its turnover with green technologies. This currently stands at just over 20 %. The company's waste recycling rate, which currently stands at 26 %, is also to be further increased. Last but not least, the company will invest even more in the health, safety and well-being of its employees in the future. Diversity and inclusion also have an important role to fulfil. The proportion of women in management positions, as an example, is set to increase from the current 22 % to 30 % by 2030.

"One of Qlar's core values is to develop and shape sustainable change. We want all our efforts to have a positive impact on the industries in which we operate,' explains Dr Jörg Ulrich, CEO of Qlar. "The combination of our proven strengths and ambitious sustainability goals enables us to make a positive contribution to the future of society and the environment. This also benefits our customers, who reduce their own carbon footprint as a result of our progress."

With more than 1,100 employees in Europe and Asia (China, India, Japan and Indonesia), Qlar continues to focus on the target industries of chemicals, high-performance materials, cement, steel, infrastructure/transport and energy. In addition, emerging industries such as batteries, green steel, green cement and recycling are gaining importance in the product portfolio.

More information can be found in the full sustainability report here: www.qlar.com/sustainability



## **About Qlar Group**

Qlar (formerly Schenck Process) is a global provider of sustainable products, integrated solutions, and services in mission-critical applications for bulk materials. Headquartered in Darmstadt, Germany, the group has more than 1,100 employees with a presence in over 12 countries focused on markets alongside chemicals and performance materials, and infrastructure and energy as well as alternative fuels.

The product range includes solutions for industrial weighing, feeding, conveying, milling and grinding, and related digital applications of the CONiQ product family.

For more information, please visit www.qlar.com